



**SUMMARY ANNUAL REPORT**

**FOR COLUMBIA UNIVERSITY RETIREMENT PLAN -SUPPORTING STAFF  
ASSOCIATION AT THE COLLEGE OF PHYSICIANS AND SURGEONS**

This is a summary of the annual report for the Columbia University Retirement Plan -Supporting Staff Association at the College of Physicians and Surgeons, EIN 13-5598093, Plan No. 006, for the Plan year beginning July 1, 2007 and ending June 30, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the Plan are provided through insurance and through a trust fund. Plan expenses were \$2,764,777. These expenses included \$64,471 in administrative expenses and \$2,700,306 in benefits paid to participants and beneficiaries. A total of 1,594 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$42,532,736 as of June 30, 2008, compared to \$46,684,203 as of July 1, 2007. During the Plan year the Plan experienced a decrease in its net assets of \$4,151,467. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$(1,386,690) including employer contributions of \$1,204,217 and earnings from investments of \$(2,590,907).

The Plan has a contract with TIAA-CREF which allocates funds toward individual policies. The total premiums paid for the Plan year ending June 30, 2008 were \$759,366.

**Minimum Funding Standards**

An actuary's statement shows that enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5% of the Plan assets;
5. insurance information, including sales commissions paid by insurance carriers;
6. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates; and
7. actuarial information regarding the funding of the Plan.



To obtain a copy of the full annual report, or any part thereof, write or call the Office of the Plan Administrator, Trustees of Columbia University, the HR Benefits Service Center, 615 West 131st Street, MC 8705, New York, NY 10027-7922, (212) 851-7000.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan (Trustees of Columbia University, the HR Benefits Service Center, 615 West 131st Street, MC 8705, New York, NY 10027-7922) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.