

Dear Colleague:

Attached is a copy of the Summary Annual Report (SAR) for the Columbia University Group Benefits Plan. The benefits described in the SAR apply to medical, dental, long-term disability, life insurance and long-term care insurance claims.

In accordance with the Employee Retirement Income Security Act (ERISA) and as a participant in the Group Benefits Plan, you receive an annual summary of the financial status of the Plan. This notice summarizes financial information, including claims, premiums, plan assets, etc. regarding this Plan.

Although you may not be eligible for all the benefits referenced in this SAR, you participate in one or more of these benefits.

If you have any questions, please contact the HR Benefits Service Center at (212) 851-7000.

**SUMMARY ANNUAL REPORT  
FOR COLUMBIA UNIVERSITY GROUP BENEFITS PLAN**

This is a summary of the annual report of the Columbia University Group Benefits Plan, EIN 13-5598093, Plan No. 515, for period January 1, 2007 through December 31, 2007. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Columbia University has committed itself to pay certain medical, prescription and dental, and all temporary disability claims incurred under the terms of the plan.

**Insurance Information**

The plan has contracts with HIP-Health Plans, Hartford Life Insurance Co., The Standard, Connecticut General Life Insurance Co., GHI and John Hancock Life Insurance Company to pay Long-term disability, Dental, Life Insurance, Accidental Death & Dismemberment, Health, and Group Long-Term Care Insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2007 were \$10,047,367.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2007, the premiums paid under such "experience-rated" contracts were \$4,382,482 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$0.00.

### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. information on payments to service providers; and
2. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the Office of the Plan Administrator, Trustees of Columbia University, the HR Benefits Service Center, 615 West 131St Street, MC 8705, New York, NY 10027-7922, (212) 851-7000.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (Trustees of Columbia University, the HR Benefits Service Center, 615 West 131St Street, MC 8705, New York, NY 10027-7922) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.