



Dear Colleague:

Attached is a copy of the Summary Annual Report (SAR) for the Columbia University Group Benefits Plan. The benefits described in the SAR apply to medical, dental, long-term disability, life insurance and long-term care insurance claims.

In accordance with the Employee Retirement Income Security Act (ERISA) and as a participant in the Group Benefits Plan, you receive an annual summary of the financial status of the Plan in which you participate. This notice summarizes financial information, including claims, premiums, plan assets, etc. regarding this Plan.

Although you may not be eligible for all the benefits referenced in this notice, you participate in one or more of these benefits.

If you have any questions, please contact the Columbia Benefits Service Center at (212) 851-7000.

SUMMARY ANNUAL REPORT

FOR COLUMBIA UNIVERSITY GROUP BENEFITS PLAN

This is a summary of the annual report of the Columbia University Group Benefits Plan, EIN 13-5598093, Plan No. 515, for the period January 1, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Columbia University has committed itself to pay certain medical, prescription and dental and all temporary disability claims incurred under the terms of the Plan.

Insurance Information

The Plan has contracts with Aetna Inc., GHI, John Hancock Life Insurance Company, HIP – An Emblem Health Company, Metropolitan Life Insurance Company, The Standard Life Insurance Company of New York, The Guardian Life Insurance Company of America, CIGNA Healthcare of California, and Connecticut General Life Insurance Company to pay Health, Dental, Life Insurance, Long-Term Disability, Group Long-Term Care Insurance, and evacuation coverage claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2010 were \$11,456,902.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for

the plan year ending December 31, 2010, the premiums paid under such "experience-rated" contracts were \$5,879,142 and the total of all benefit claims paid under these contracts during the plan year was \$3,280,807.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the Office of the Plan Administrator, Trustees of Columbia University, the Columbia Benefits Service Center, 615 West 131st Street, MC 8703, New York, NY 10027-7922, or by telephone at (212) 851-7000.

You also have the legally protected right to examine the annual report at the main office of the plan (Trustees of Columbia University, the Columbia Benefits Service Center, 615 West 131st Street, MC 8703, New York, NY 10027-7922) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.